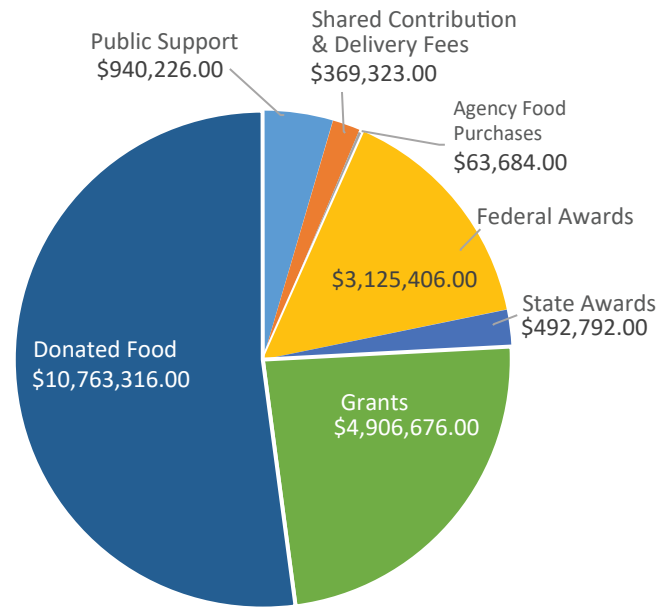
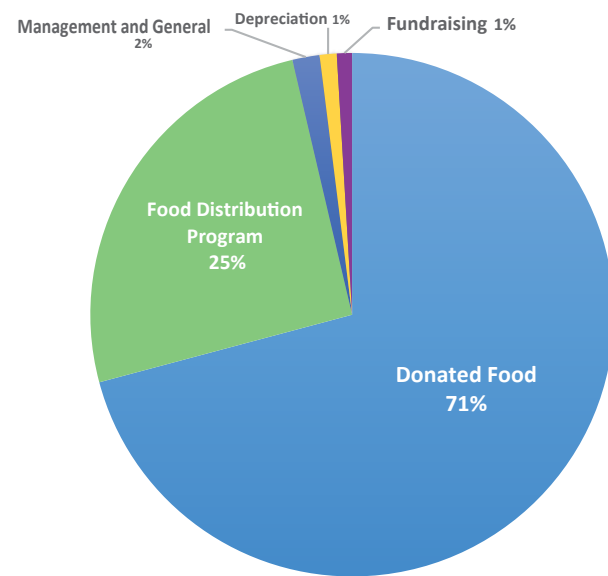


FY21 Financial Statement

20/21 Sources of Revenue



20/21 Functional Expense



Audit conducted by Donna H. Winborne, CPA, P.C. Complete copies of our 990 and financial audit can be found on www.afoodbank.org

NOTE: These audited FY21 financials include the value of donated and purchased food. Donated product on hand at year-end is valued at the national wholesale value of one pound of food as determined by the most recent study conducted by Feeding America. Food donations and distributions of donated product are recorded at the weighted average wholesale value in effect during the year.

The demand for food and constraints on in-person distribution during the pandemic in 2020 necessitated a greater reliance on the purchase of pre-packed food and produce. Our current (FY22) budget will double what we spent in FY20. The surplus funds reflected here will help us cover future expenses for food and storage capacity. The information in this summary was excerpted from our completed audited financial statements, which are available on our website and upon request.

Dear Friends and Partners:

Our fiscal year 2020 - 2021 was a year like no other, we were finding new ways to feed our neighbors in the midst of a pandemic.



Direct service shifted to social distancing and drive through distribution models. Many of us faced challenges in our lives that we did not anticipate. The same has certainly been true for all of us at the Food Bank of the Albemarle.

As difficult as this year has been, I am continually amazed by the performance of our team and the overwhelming support that we have received from the community. It is this dedication and willingness to help that allowed us to continue to support our neighbors during the pandemic.

Even during a difficult year, of volunteer and staffing shortages we completed Phase I of our construction project adding 7,500 sq. ft. of warehouse space to house 4,000 square ft. of commercial refrigeration/freezer. In 2021, we invest over \$232,000 in agency capacity to provide essential refrigeration/freezer space at key partner agencies. We executed the contract for Phase II of our expansion plan. The facility expansion increases our storage and distribution of refrigerated and frozen foods, increases dry storage space, provides a larger volunteer work space, and additional parking to be completed by January 2023.

Because of our great partners and supporters like you, the Food Bank of the Albemarle is stronger and will be more prepared to feed our neighbors for many years. Thank you.

In Service,

Liz Reasoner
Executive Director

P.S. If you know of someone in need, use the "Get Help" feature at www.afoodbank.org. Enter your zip code to locate our partner agencies near you.

2021 Event Sponsors



Board of Directors:

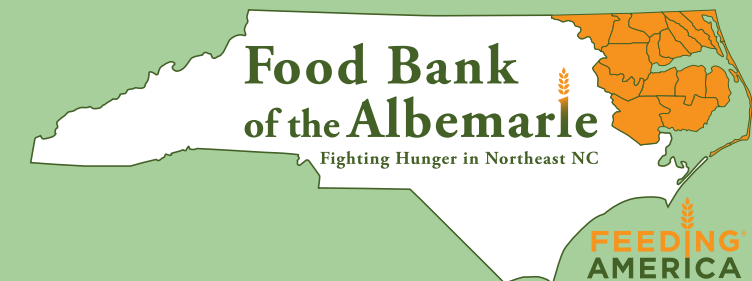
Galen Niederhauser, *President*
Hezekiah Brown, *Vice President*
Kahla Hall, *Secretary*
Will Meiggs, *Treasurer*

Amy Alcocer, Heidi Ambrose, Melissa Arles, Wanda Hall-Carter, Peebles Harrison, Claudia Arens-Pendergast, Debra Perkins, Jennifer Purcell, Jason Wheelbarger



109 Tidewater Way
P.O. Box 1704 • Elizabeth City, NC 27906
Phone: 252-335-4035

Visit our web site at: www.afoodbank.org



2021 Annual Report

Fighting hunger and poverty
in 15 counties across northeastern NC.

Serving Beaufort, Bertie, Camden, Chowan, Currituck, Dare, Gates, Hertford, Hyde, Martin, Northampton, Pasquotank, Perquimans, Tyrrell and Washington Counties.

VISION: BY 2025, OUR
COMMUNITIES
ARE HUNGER-FREE

www.afoodbank.org

Addressing the Need

Feeding hungry women, children, veterans, seniors, and families, seven days a week.

CHILD NUTRITION PROGRAMS

Backpack Program

During FY21, **41,000** meals were provided at **7** schools to children who were at risk of hunger during the weekend.

NUTRITION ASSISTANCE PROGRAMS

NC Nutrition Assistance Program

Through state grants, Food Bank of the Albemarle augmented efforts to provide healthy nutritious food by distributing an additional **595,964** meals to those in need.

USDA TEFAP Program

The Emergency Food Assistance Program helps provide food to low-income families and individuals by distributing surplus food to each state, which is then used by food banks to feed the hungry. Through this program, the Food Bank of the Albemarle provided **1.9 Million** meals to more than **70,000** households in FY21.

FNS Outreach The Food Bank of the Albemarle assists our clients with SNAP (formerly known as the Food Stamp Program) applications and trains hunger relief partners to assist with applications as well. Through this program, **345** applications were received, equal to **958,018 meals!**

Commodity Supplemental Food Program (CSFP)

Commodity Supplemental Food Program (CSFP) is a federally funded program that provides monthly food packages of USDA commodities to seniors. In FY21, **1.3 Million** meals were served to **2,880** seniors over 60 years old with an income less than 130% of poverty.

DIRECT SERVICES

Albemarle Food Pantry - The Food Bank's in-house pantry served those in need from Pasquotank and Camden counties. During FY21, the Albemarle Food Pantry served **4,232** households (**7,198** members), including **260** new recipients.

MOBILE FOOD PANTRY

The Mobile Food Pantry distributed **over 2 Million meals** through 26 mobiles in **11** counties during FY21. The MFP program targets remote areas and those that lack a fixed facility.



918,400 lbs.

Battleboro Produce was recognized as the donor of the year, providing enough food for 765,333 meals!



6,315

Volunteers provided over 6,000 hours of service to help the Food Bank distribute food!



9.6 Million lbs.

of food distributed to people in need FY21.

8 Million Meals

provided in FY21!

48,000

people in need across northeastern NC, including 15,070 children.



WAYS TO GIVE

Give a Gift

Your financial gifts go a long way in our hands. Every \$1 you give is transformed into four meals for those in need. Mail a check to:
Food Bank of the Albemarle
PO Box 1704
Elizabeth City, NC 27906-1704
Or donate online at www.afoodbank.org

Give Time

Volunteers are always needed to keep our operation running full steam ahead. Whether it's an hour a week or an hour a month, your time will make the difference for those in need. Contact Brian Gray, Communications and Volunteer Manager at 252-335-4035, ext. 113, or email brgray@afoodbank.org

Give Food

Hold a food drive at work, your church, or within your civic organization. We can provide you with donation barrels, and help promote your efforts on social media! For more information on hosting a Food Drive, visit www.afoodbank.org.

Speak Out

Each day, one of your neighbors, friends, or even a family member may not have enough to eat. Learn more about hunger in your community at www.afoodbank.org and be a voice for those in need. We would love to speak with your church, club, or civic organization. Contact Liz Reasoner, Executive Director at 252-335-4035, ext. 110, or email lreasoner@afoodbank.org

Get Involved

Your group or organization can get involved in many different ways: hold a community yard sale and donate the proceeds, lemonade stands, bake sales, a fundraising dinner, request donations to the Food Bank for your birthday, or rally your church or group to come up with a new and unique program!

Become a Sponsor

Become a sponsor of Food Bank of the Albemarle and help us continue to feed people every day. Contact Diana Flippo at 252-335-4035, ext. 108 or email dflippo@afoodbank.org