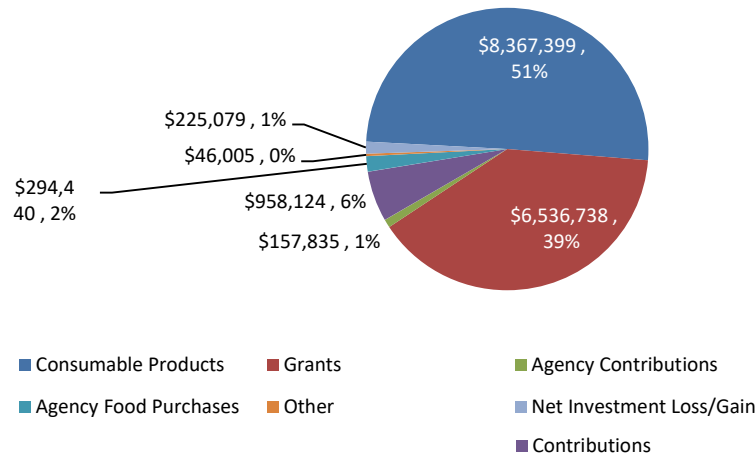
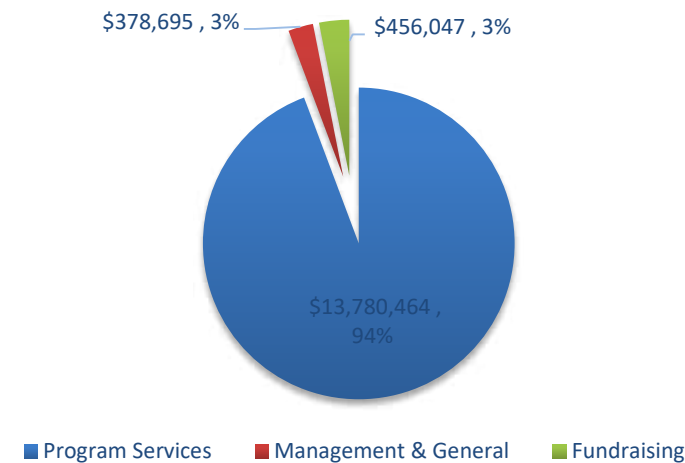


FY23 Financial Statement

FY23 Support & Revenue



FY23 Functional Expenses



Audit conducted by Zukerman & Associates, Ltd.
Complete copies of our 990 and financial audit
can be found at www.afoodbank.org

NOTE: These FY23 financials include the value of donated and purchased food. Donated product on hand at year-end is valued at the national wholesale value of one pound of food as determined by the most recent study conducted by Feeding America. Food donations and distributions of donated product are recorded at the weighted average wholesale value in effect during the year.

Dear Friends and Partners:

I want to thank you for joining us in our work to address hunger. Our work began over 40 years ago addressing the immediate nutritional needs of our neighbors and today we are working to improve our understanding of root cause solutions that address poverty.

Today the need is just as great. Inflation and rising costs of living affect us all, but the impact is especially hard on those families who are already working just to make ends meet.

Through these challenges, you provided the resources that enabled the Food Bank to provide this food to your community.

Hunger often remains hidden behind closed doors, making it a challenge to gauge the true extent of the issue. Many families in northeast North Carolina are facing food insecurity, unsure of where their next meal will come from. This struggle is not limited to a specific demographic; it affects children, seniors and hardworking individuals trying to make ends meet.

Addressing hunger is not just a matter of compassion; it is an investment in the prosperity and future of our community. We work in partnership with you, and utilize the gifts you generously provide to not only provide meals throughout our region, but to advocate and facilitate real change in hunger-relief.

Liz Reasoner,
Executive Director

P.S. If you know of someone in need, use the "Get Help" feature at www.afoodbank.org. Enter your zip code to locate our partner agencies near you.

2023 Annual Sponsors

PREMIER SPONSOR



PLATINUM SPONSOR



GOLD SPONSORS



PARTNER SPONSORS



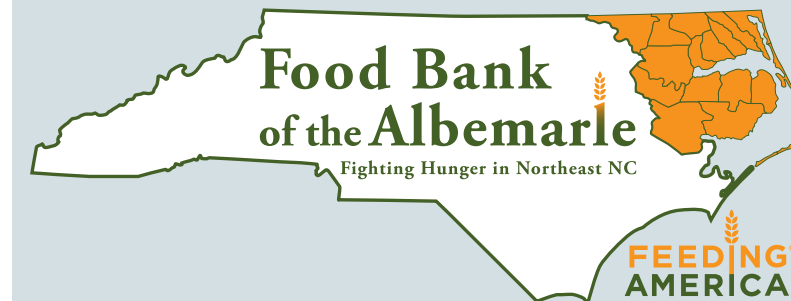
Board of Directors:

Kahla Hall, *President*
Jennifer Purcell, *Vice President*
Will Meiggs, *Treasurer*
Wanda Carter, *Secretary*

Amy Alcocer, Heidi Ambrose, Hezekiah Brown, Randi Camaio, Christie Hamilton, Peebles Harrison, Debbie Malenfant, Claudia Arens-Pendergrast, Debra Perkins, Rosemary Smith, Jason Wheelbarger

Food Bank of the Albemarle
109 Tidewater Way
P.O. Box 1704 • Elizabeth City, NC 27906
Phone: 252-335-4035

Visit our web site at: www.afoodbank.org



2023 Annual Report

Fighting hunger and poverty
in 15 counties across northeastern NC.

Serving Beaufort, Bertie, Camden, Chowan, Currituck, Dare, Gates, Hertford, Hyde, Martin, Northampton, Pasquotank, Perquimans, Tyrrell and Washington Counties.

FEED • NOURISH
EMPOWER • UNITE

www.afoodbank.org

Addressing the Need

Feeding hungry women, children, veterans, seniors, and families, seven days a week.

CHILD NUTRITION PROGRAMS

Backpack Program

During FY23, **108,959** meals were provided at **8** schools to 2,845 children who were at risk of hunger during the weekend.

NUTRITION ASSISTANCE PROGRAMS

USDA TEFAP Program

The Emergency Food Assistance Program helps provide food to low-income families and individuals by distributing surplus food to each state, which is then used by food banks to feed the hungry. Through this program, the Food Bank of the Albemarle provided **969,316** meals to more than **120,000** households in FY23.

FNS Outreach The Food Bank of the Albemarle assists our clients with SNAP (formerly known as the Food Stamp Program) applications and trains hunger relief partners to assist with applications as well. Through this program, **601** applications were received, equal to **over 350,000 meals!**

Commodity Supplemental Food Program (CSFP)

Commodity Supplemental Food Program (CSFP) is a federally funded program that provides monthly food packages of USDA commodities to seniors. In FY23, **893,767** meals were served to **2,700** seniors over 60 years old with an income less than 130% of poverty.

DIRECT SERVICES

Albemarle Food Pantry - The Food Bank's in-house pantry served those in need from Pasquotank and Camden counties. During FY23, the Albemarle Food Pantry served **988** households (**1,015** members), including **310** new recipients.

MOBILE FOOD PANTRY

The Mobile Food Pantry distributed **over 2.6 Million meals** through 28 mobiles in **11** counties during FY23. The MFP program targets remote areas and those that lack a fixed facility.



783,580 Million
Corey Farms was recognized as the donor
of the year, providing enough food for
652,983 meals!



9,467

Volunteers provided over 9,000 hours of service to help the Food Bank distribute food! The value of these service hours is equal to \$317,049 in FY23.



9.3 Million lbs.
of food distributed to people
in need FY23.

7.7 Million Meals
provided in FY23

36,000
of neighbors in need across northeastern
NC, including 11,720 children.



WAYS TO GIVE

Give a Gift

Your financial gifts go a long way in our hands. Every \$1 you give is transformed into 4 meals for those in need. Mail a check to:

Food Bank of the Albemarle

PO Box 1704

Elizabeth City, NC 27906-1704

Or donate online at www.afoodbank.org

Give Time

Volunteers are always needed to keep our operation running full steam ahead. Whether it's an hour a week or an hour a month, your time will make the difference for those in need.

Contact Brian Gray, Communications and Volunteer Manager at 252-335-4035, ext. 113, or email brgray@afoodbank.org

Give Food

Hold a food drive at work, your church, or within your civic organization. We can provide you with donation barrels, and help promote your efforts on social media! For more information on hosting a Food Drive, visit: www.afoodbank.org.

Speak Out

Each day, one of your neighbors, friends, or even a family member may not have enough to eat. Learn more about hunger in your community at www.afoodbank.org and be a voice for those in need. We would love to speak with your church, club, or civic organization. Contact Liz Reasoner, Executive Director at 252-335-4035, ext. 110, or email lreasoner@afoodbank.org

Get Involved

Your group or organization can get involved in many different ways: hold a community yard sale and donate the proceeds, lemonade stands, bake sales, a fundraising dinner, request donations to the Food Bank for your birthday, or rally your church or group to come up with a new and unique program!

Become a Sponsor

Become a sponsor of Food Bank of the Albemarle and help us continue to feed people every day. Contact Diana Flippo at 252-335-4035, ext. 108 or email dflippo@afoodbank.org