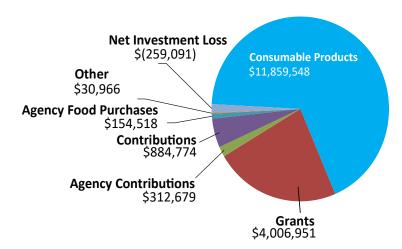
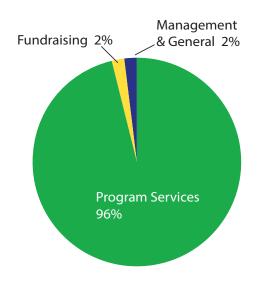
FY22 Financial Statement

FY22 Support & Revenue



FY22 Functional Expenses



Audit conducted by Zukerman & Associates, Ltd.
Complete copies of our 990 and financial audit
can be found at www.afoodbank.org

NOTE: These FY22 financials include the value of donated and purchased food. Donated product on hand at year-end is valued at the national wholesale value of one pound of food as determined by the most recent study conducted by Feeding America. Food donations and distributions of donated product are recorded at the weighted average wholesale value in effect during the year.

Dear Friends and Partners:

Before the start of the pandemic, the national overall food insecurity rate had reached its lowest point since it began being measured in the 1990s. In 2019 more than 35 million Americans were food insecure. It has now been reported that an estimated 45 million people, including 15 million children, may have experienced food insecurity in 2020. Here at Food Bank



insecurity in 2020. Here at Food Bank of the Albemarle, we saw an unprecedented increase of almost 60% due to the pandemic and the hardships people were facing, many for the first time. Within weeks, thousands of people in our communities were faced with the reality of being unemployed or having reduced work hours.

Coming out of the Pandemic in 2022 we are still experiencing unprecedented supply chain obstacles. Beginning in August of 2022, we began experiencing delays from our largest source of food. The NC Department of Agriculture, specifically the Emergency Food Assistance Program. This program is supported by the US Department of Agriculture.

With your contributions, the support of growers and farmers and dedicated grants to purchase food we were able to provide more than 9.2 million meals for our neighbors.

None of this would have been possible without our kind-hearted volunteers and donors who stepped up to help. We would like to extend our deepest thanks to those who saw the need and stepped up to help. We take what we do seriously and feel so blessed to be able to continue our work of helping those that need us.

f Leasaner

Liz Reasoner, Executive Director

P.S. If you know of someone in need, use the "Get Help" feature at www.afoodbank.org. Enter your zip code to locate our partner agencies near you.

2022 Annual Sponsors

40th ANNIVERSARY SPONSOR

FOOD 15 LION

PLATINUM SPONSORS









GOLD SPONSORS





















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109 Tidewater Way
P.O. Box 1704 • Elizabeth City, NC 27906
Phone: 252-335-4035

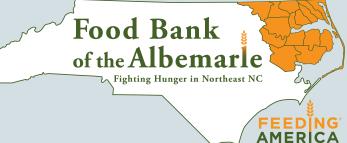
Visit our web site at: www.afoodbank.org











2022 Annual Report

Fighting hunger and poverty in 15 counties across northeastern NC.

Serving Beaufort, Bertie, Camden, Chowan, Currituck, Dare, Gates, Hertford, Hyde, Martin, Northampton, Pasquotank, Perquimans, Tyrrell and Washington Counties.

FEED • NOURISH EMPOWER •UNITE

www.afoodbank.org

Addressing the Need

Feeding hungry women, children, veterans, seniors, and families, seven days a week.

CHILD NUTRITION PROGRAMS

Backpack Program

During FY22, **92,000** meals were provided at **7** schools to 2,500 children who were at risk of hunger during the weekend.

NUTRITION ASSISTANCE PROGRAMS

NC Nutrition Assistance Program

Through state grants, Food Bank of the Albemarle augmented efforts to provide healthy nutritious food by distributing an additional **802,255** meals to those in need.

USDA TEFAP Program

The Emergency Food Assistance Program helps provide food to low-income families and individuals by distributing surplus food to each state, which is then used by food banks to feed the hungry. Through this program, the Food Bank of the Albemarle provided **1.5 Million** meals to more than **120,000** households in FY22.

FNS Outreach The Food Bank of the Albemarle assists our clients with SNAP (formerly known as the Food Stamp Program) applications and trains hunger relief partners to assist with applications as well. Through this program, **537** applications were received, equal to **over 330,000 meals!**

Commodity Supplemental Food Program (CSFP)

Commodity Supplemental Food Program (CSFP) is a federally funded program that provides monthly food packages of USDA commodities to seniors. In FY22, **783,692** meals were served to **2,252** seniors over 60 years old with an income less than 130% of poverty.

DIRECT SERVICES

Albemarle Food Pantry - The Food Bank's in-house pantry served those in need from Pasquotank and Camden counties. During FY22, the Albemarle Food Pantry served **988** households (**1,015** members), including **310** new recipients.

MOBILE FOOD PANTRY

The Mobile Food Pantry distributed **over 2.6 Million meals** through 28 mobiles in **11** counties during FY22. The MFP program targets remote areas and those that lack a fixed facility.



1.1 Million lbs.

Corey Farms was recognized as the donor of the year, providing enough food for 916,742 meals!



8,659

Volunteers provided over 8,000 hours of service to help the Food Bank distribute food!

The value of these service hours is equal to \$259,337 each year.



11 Million Ibs.

of food distributed to people in need FY22.

9.2 Million Meals

provided in FY22

12% of neighbors in need across northeastern



WAYS TO GIVE

Give a Gift

Your financial gifts go a long way in our hands. Every \$1 you give is transformed into 4 meals for those in need. Mail a check to:

Food Bank of the Albemarle
PO Box 1704
Elizabeth City, NC 27906-1704
Or donate online at www.afoodbank.org

Give Time

Volunteers are always needed to keep our operation running full steam ahead. Whether it's an hour a week or an hour a month, your time will make the difference for those in need. Contact Brian Gray, Communications and Volunteer Manager at 252-335-4035, ext. 113, or email brgray@afoodbank.org

Give Food

Hold a food drive at work, your church, or within your civic organization. We can provide you with donation barrels, and help promote your efforts on social media! For more information on hosting a Food Drive, visit: www.afoodbank.org.

Speak Out

Each day, one of your neighbors, friends, or even a family member may not have enough to eat. Learn more about hunger in your community at www.afoodbank.org and be a voice for those in need. We would love to speak with your church, club, or civic organization. Contact Liz Reasoner, Executive Director at 252-335-4035, ext. 110, or email lreasoner@afoodbank.org

Get Involved

Your group or organization can get involved in many different ways: hold a community yard sale and donate the proceeds, lemonade stands, bake sales, a fundraising dinner, request donations to the Food Bank for your birthday, or rally your church or group to come up with a new and unique program!

Become a Sponsor

Become a sponsor of Food Bank of the Albemarle and help us continue to feed people every day. Contact Diana Flippo at 252-335-4035, ext. 108 or email dflippo@afoodbank.org